



# FIREFIIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, APRIL 11, 2019, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA

## AGENDA

### I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on March 14, 2019.
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(1) above; all pertinent notifications have been provided.*

Recess meeting of FRS Board of Trustees.

Convene meeting of Joint Advisory Committee of FRS-LB#1, FRS-LB#3, and FRS-GA Limited Liability Corporations.

- (A) FRS-LB#1 LLC. For informational purposes only: WSJ Article provided. A Decade After Bust, The Exurbs Are Back.
- (B) Discussion and advice regarding certain land owned by FRS-LB#3 proposed to be annexed into the city limits of the City of Washington, Utah, and all related matters.
- (C) Discussion and advice regarding interest expressed by the City of Gainesville to purchase a certain tract of land from FRS-GA LLC, and all related matters.

Adjourn meeting of Joint Advisory Committee of FRS-LB#1, FRS-LB#3, and FRS-GA Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

### **III. New Business-**

- (1) Discussion and action regarding: **(i)** The FRS monthly investment performance results for March 2019, **(ii)** Separation of portfolio manager relative to BlackRock Global Allocation Team, and all matters related to the foregoing items.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(1)(i) involves but is not limited to all investments within the FRS investment portfolio. The discussion of these agenda items may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (2) Discussion and action regarding cyber-security issues related to the distribution of computer tablets to board members for use in conjunction with the FRS audio-video system, and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(2) involves but is not limited to security risks of accessing FRS data (board books, committee and board meeting recordings, fund manager interviews and training videos maintained on an FRS network attached storage (NAS) unit) through an FRS issued tablet, trustee's personal tablet or PC or trustee's work tablet or PC. The discussion of these agenda items may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (3) Discussion and action regarding informational presentation to be made by Bryce Haws representative of "Linea Solutions", a service provider that assists in the process of selecting a vendor of pension administration systems, and all related matters.
- (4) Discussion and action regarding annual contract with G.S. Curran & Company, LTD, regarding annual actuarial valuation, and all related matters.
- (5) Discussion and action regarding legislation prefiled or introduced for hearing in the 2019 regular session of the legislature, including but not limited bills that affect FRS, and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(5) involves but is not limited to the laws governing the Firefighters' Retirement System and possible changes of law that may be requested by the board of trustees in the upcoming regular session of the legislature. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

#### **IV. Other Business-**

##### Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

##### Miscellaneous

- Report- NEPC Annual Fee Report
- Chart- Retirement Systems' Funded Status
- Resume- Brandon L. Trahan (FRS Benefit Analyst)
- Article- Easier For Employers to Dump Retirees Pensions
- Article- PWC to Pay \$335 Million Over Failed Audits
- Article- Half of Insider Trading Defendants Net Less Than \$60,000